



# ALACRITY SECURITIES LTD

CIN NO. : L99999MH1994PLC083912

MEMBER : NSE, BSE  
SEBI - Single Registration No. : INZ000215936

Date: 23.07.2020

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 535916**

**Sub: Outcome of the Meeting of Board of Directors held on Thursday, July 23, 2020 at 03:30 P.M.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, Thursday, July 23, 2020 at 03:30 P.M , inter alia, has approved the following items:

1. Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2020 along with Auditor's Report with Unmodified Opinion and Declaration by the Company.
2. With the permission of the Board we have approved the appointment of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor for the year 2020-2021.

We further inform you that the Board Meeting commenced at 3:30 pm today and concluded at 5:30 pm.

Kindly take same on your records.

Thanking You,  
For, **ALACRITY SECURITIES LIMITED**



*Hiten Mehta*  
Mr. Hiten Ramniklal Mehta  
Director  
DIN: 01875252

**Encl:**

1. Audited Financial Results for the half year and year ended March 31, 2020 and statement of Assets and liabilities along with cash flow statement
2. Auditors Report on Audited Financial Results
3. Declaration of the unmodified Auditor's Report

Regd. Office : 101-102/B, Hanu Darshan, Bhogal Fadia Road, Kandivali (West), Mumbai- 400 067.  
Fax: 28073967 • Contact No: 28073967 / 28073469  
Corporate Office : 102, Hub Town Solaris, Prof. N S Phadke Marg, Andheri (E), Mumbai- 400 069.

Tel. : 2683 7198 / 2682 6539 / 26241111

E-mail : info@alacritysec.com / alacritysec@gmail.com • Website: www.alacritysec.com



S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

# ABN & Co.

## CHARTERED ACCOUNTANTS

512, Vakratunda Corporate Park,  
Vishveshwar Nagar, Near Udipi Vihar,

Off Aarey Road, Goregaon (E),

Mumbai - 400 063

Tel : 022 - 66719058 / 66719411

E-Mail : sckabra@hotmail.com

**Independent Auditor's Report on Half Year Financial Results and Annual Financial Results of Alacrity Securities Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

Alacrity Securities Limited

Mumbai

### Opinion

We have audited the accompanying financial results of Alacrity Securities Limited ("the Company") for the half year ended March 31, 2020 and annual financial results for the period from 01st April, 2019 to 31st March, 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information for the half year ended March 31, 2020 as well as annual financial results for the period from 01st April, 2019 to 31st March, 2020.

### Basis for Opinion

- We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our

### OFFICES

Indore (H.O.) ☎ 0731 - 4225229/4044770

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responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of audited financial statements. The Company's Board of Director are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other financial information of the company in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

- Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
- 

- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to

communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Statement includes the results for the half year ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

For ABN & Co.  
Chartered Accountants  
FRN 004447C

(CA S.C. KABRA)  
Partner  
M.No. 035604

Place: Mumbai  
Date: 23/07/2020

UDIN: 20035604 AAAACK 3460

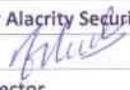
## Alacrity Securities Limited

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH , 2020

	Particulars	Six Month Ended			Year Ended	
		31.03.2020	30.09.2019	31.03.2019	31/03/2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	6,404.98	10,578.42	2215.03	16983.40	6,354.94
	(b) Other income	47.70	52.83	43.5	100.53	85.62
	<b>Total income from operations</b>	<b>6,452.68</b>	<b>10,631.25</b>	<b>2,258.53</b>	<b>17,083.93</b>	<b>6,440.56</b>
2	<b>Expenses</b>					
	(a) Purchases of stock-in-trade and share & Securities	6,771.82	10,103.54	3040.14	16875.36	7,021.38
	(b) Changes in inventories of finished goods, work-in-progress	(35.75)	603.43	(678.91)	567.68	(470.95)
	(c) Employee benefits expense	22.42	24.62	27.42	47.04	49.94
	(d) Finance Cost	64.44	71.07	61.67	135.51	99.99
	(e) Depreciation and amortisation expense	7.81	6.39	3.43	14.2	14.32
	(f) Other expenses	-122.24	245.20	40.73	122.96	128.41
	<b>Total expenses</b>	<b>6,708.50</b>	<b>11,054.25</b>	<b>2,494.48</b>	<b>17,762.75</b>	<b>6,843.09</b>
3	<b>Profit / (Loss) before Extraordinary Items and Tax</b>	<b>(255.82)</b>	<b>(423.00)</b>	<b>(235.95)</b>	<b>(678.82)</b>	<b>(402.53)</b>
4	Extraordinary Items	-	-	-	-	-
5	<b>Profit / (Loss) before tax</b>	<b>(255.82)</b>	<b>(423.00)</b>	<b>(235.95)</b>	<b>(678.82)</b>	<b>(402.53)</b>
6	Current Tax	-	-	-	-	-
	Minimum Alternate Tax Credit Entitlement	-	-	-	-	-
	Taxation Of Earlier Years	-	-	(3.01)	-	(3.01)
	Deffered Tax	(0.45)	0.38	1.04	(0.07)	(0.17)
7	<b>Net Profit / (Loss) after tax</b>	<b>(255.37)</b>	<b>(423.38)</b>	<b>(233.98)</b>	<b>(678.75)</b>	<b>(399.35)</b>
8	Share of Profit/(Loss) of					
	(a) Associate	-	-	-	-	-
	(b) Company Ceased to be Subsidiary	-	-	-	-	-
9	Attributable to ceases to be Subsidiary	-	-	-	-	-
10	<b>Net Profit / (Loss) for the period</b>	<b>(255.37)</b>	<b>(423.38)</b>	<b>(233.98)</b>	<b>(678.75)</b>	<b>(399.35)</b>
11	Paid-up equity share capital ( Face Value per share 10/- )	2,108.00	2,108.00	2,108.00	2108.00	2,108.00
12	Reserve excluding Revaluation Reserves				(536.51)	142.24
13	Earnings per share ( Rs.10/- )(before Extraordinary Items)(not Annualised)					
	(a) Basic	(1.21)	(2.01)	(1.11)	(3.22)	(1.89)
	(b) Diluted	(1.21)	(2.01)	(1.11)	(3.22)	(1.89)
(i)	Extraordinary Items)(not					
	(a) Basic	(1.21)	(2.01)	(1.11)	(3.22)	(1.89)
(ii)	(b) Diluted	(1.21)	(2.01)	(1.11)	(3.22)	(1.89)



## Alacrity Securities Limited

Statement of Assets and Liabilities	As on 31.03.2020	As on 31.03.2019
	(Audited )	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	2108.00	2,108.00
(b) Reserves and surplus	-536.51	142.24
(c) Money received against share warrants		-
<b>Sub-total - Shareholders' funds Share application money pending allotment</b>	<b>1,571.49</b>	<b>2,250.24</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>Non-current liabilities</b>		
(a) Long-term borrowings	10.09	19.12
(b) Deferred tax liabilities (net)	4.32	4.40
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>14.41</b>	<b>23.52</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	1549.07	1,417.86
(b) Trade payables	275.8	540.12
(c) Other current liabilities	26.49	23.04
(d) Short-term provisions	138.98	138.98
<b>Sub-total - Current liabilities</b>	<b>1,990.34</b>	<b>2,120.00</b>
<b>TOTAL - EQUITY AND LIABILITIES ASSETS</b>	<b>3,576.24</b>	<b>4,393.76</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	98.2	109.08
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	511.16	509.76
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	78.04	78.25
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>687.40</b>	<b>697.09</b>
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	909.02	1,476.70
(c) Trade receivables	66.87	120.04
(d) Cash and cash equivalents	1359.17	1,376.86
(e) Short-term loans and advances	516.93	685.41
(f) Other current assets	36.85	37.66
<b>Sub-total - Current assets</b>	<b>2,888.84</b>	<b>3,696.67</b>
<b>TOTAL - ASSETS</b>	<b>3,576.24</b>	<b>4,393.76</b>
<b>NOTES :</b>		
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 23rd July 2020		
2). The Position of Investor's complaints pursuant to Regulation 33 of the Listing Agreement for the half year ended 31 st March 2020 is Opening - NIL, Received -NIL, Closing - NIL.		
3). Equity Share of the Company has a Face Value of Rs. 10/- each.		
4). The Previous period figures have been regrouped wherever necessary.		
<b>For Alacrity Securities Limited</b>		
		
<b>Director.</b>		
Dated : 23rd July, 2020		
Place : Mumbai		



**ALACRITY SECURITIES LTD**  
**CASH FLOW STATEMENT FOR YEAR ENDED 31st March 2020**

Sr.No	Particulars	For the year ended 31 st March ,2020		For the year ended 31, March 2019	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
1)	Net Profit Before Tax		-6,78,82,165		-4,02,53,087
2)	Adjustments for:				
	Depreciation and Amortization Expences	14,20,118		14,32,548	
	loss/(profit) on sale of fixed assets	-		-	
	Finance Costs	1,35,50,471		99,99,218	
	investment written off	-		-	
	Loss/(profit) on sale of investments	25,71,750		-	
	Dividend Income	(6,61,616)		(3,15,765)	
	Interest Income	(88,05,111)		(81,71,564)	
	Short Term capital Loss	-		-	
			80,75,612		29,44,437
	Operating profit before working capital changes		-5,98,06,553		-3,73,08,650
3)	Adjustments for:				
	Decrease/(increase) in trade receivables	53,17,370		4,33,97,450	
	Decrease/(increase) in inventories	5,67,68,002		-4,70,95,105	
	Decrease/(increase) in short term loans & advances	1,68,47,873		(24,42,280)	
	Decrease/(increase) in other current assets	81,687		(11,49,229)	
	Increase/(decrease) in trade payable	(2,64,31,033)		(1,44,18,524)	
	Increase/(decrease) in short term borrowings	1,31,20,315		8,76,58,715	
	Increase/(decrease) in other liabilities	3,44,537	6,60,48,751	(45,574)	6,59,05,453
	Cash generated from operation		62,42,198		2,85,96,803
4)	Taxes Paid (net)		-		-
	Net cash from operating activities	A	62,42,198	A	2,85,96,803
<b>B</b>	<b>CASH FROM INVESTING ACTIVITIES</b>				
1)	Purchase of fixed assets-	(3,31,543)		(22,93,437)	
2)	Purchase of intangible assets	-		-	
3)	Sale/disposal of fixed assets	-		-	
4)	Purchase of current and non current investments	(50,70,000)		(1,05,39,450)	
5)	Proceeds from sale of current and non current investments	23,57,700		-	
6)	Dividend on investments	6,61,616		3,15,765	
7)	Interest received	88,05,111		81,71,564	
8)	Proceeds from other non current Assets	-		-	
9)	Increase/(decrease) in Long term Loans & Advances	20,104		-	
			64,42,988		-43,45,558
	Net Cash form /(used in) investing activities	B	64,42,988	B	-43,45,558
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
1	Interest and finance cost paid	(1,35,50,471)		(99,99,218)	
2	Proceeds from borrowing (net)	-		(8,10,250)	
3	Long term Loan given	(9,04,012)		-	
4	Proceeds of issue of share	-		-	
5	Dividend Paid	-		-	
6	Tax on distributed Profits	-		-	
7	Preliminary Expences Paid	-		-	
	Net Cash from/(used in) financing activities	C	(1,44,54,483)	C	(1,08,09,468)
	<b>Net increase in cash and cash equivalents</b>	<b>(A+B+C)</b>	<b>(17,69,297)</b>	<b>(A+B+C)</b>	<b>1,34,41,777</b>
	Cash and cash equivalents as at the beginning of the year		13,76,86,222		12,42,44,445
	add: cash and cash equivalents taken over amaigamation		-		-
	Cash and cash equivalents as at the closed of the year		13,59,16,925		13,76,86,222
			<b>(17,69,297)</b>		<b>1,34,41,777</b>





# ALACRITY SECURITIES LTD

CIN NO. : L99999MH1994PLC083912

MEMBER : NSE, BSE  
SEBI - Single Registration No. : INZ000215936

Date: 23.07.2020

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

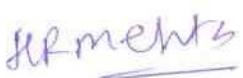
Scrip Code: 535916

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015**

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on 31 March, 2020 is with Unmodified Opinion.

Yours Truly,  
Thanking You,  
For, **ALACRITY SECURITIES LIMITED**

  
**Mr. Hiten Ramniklal Mehta**  
Director  
DIN: 01875252



Regd. Office : 101-102/B, Hari darshan, Bhogilal Fadia Road, Kandivali (West), Mumbai- 400 067.  
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Corporate Office : 102, Hub Town Solaris, Prof. N S Phadke Marg, Andheri (E), Mumbai- 400 069.  
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E-mail : info@alacritysec.com / alacritysec@gmail.com • Website: www.alacritysec.com