



# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITORS' REPORT

To the Members of M/s. ALACRITY SECURITIES LIMITED

#### 1. Report on the Standalone Financial Statements & Opinion

##### Report on the Financial Statements

We have audited the accompanying standalone financial statements of **ALACRITY SECURITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow Statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

##### Emphasis on Other Matters

Attention is invited to Note no. 26 of Notes to Account which states that Liabilities in respect of Gratuity and leave encashment are being accounted for on payment basis which is not in conformity with the accounting standard 15 relating to employees benefit.

##### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and Profit and its cash flows for the year ended on that date.

#### 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### 3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key Audit matters to be communicated in our report.



#### **4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **5. Management's Responsibility for the Financial Statements**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **6. Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

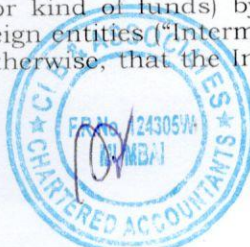


## 7. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
  - e) on the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion, on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to other matters to be included in Auditors' Report in accordance with requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act. and

- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 25 to the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
  - iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund, so the question of delay in transferring such sums does not arise.
  - iv. a) The management has represented that to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly



or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The company has not paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Further in accordance with verification of relevant statement on test check basis and management representation the audit trail has been preserved by the company as per the statutory requirements for record retention.

For CLB & ASSOCIATES  
Chartered Accountants  
FRN: 124305W

CA S. Sarupria  
Partner

M. No 035783

Place: Mumbai

Date: 27/05/2025

UDIN: 25035783BMOUVD6996

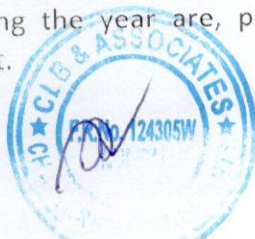


**ANNEXURE "A" TO THE AUDITORS' REPORT OF ALACRITY SECURITIES LTD FOR THE YEAR ENDED ON 31ST MARCH, 2025**

**(Referred to in paragraph 7 Our Report of even date)**

On the basis of such checks, as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of Property, Plant and Equipment. There is no Intangible Assets held by the Company.
- (b) Property, Plant and Equipment were physically verified at the end of year by the management, which in our opinion, is reasonable having regard to the size of the Company and nature of its Assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) Based on our examination of registered agreements, property tax receipts and other documents and according to the information & explanations given and records examined and based on the examination of other documents provided to us, we report that, the title deeds, comprising all the immovable properties of land & buildings, are held in the name of the company as at the balance sheet date.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) During the year, the inventories have been verified at reasonable intervals by the management with Demat Account and physical securities, if any, except shares lying with third parties, if any and in our opinion, coverage and procedure of such verification by the management was appropriate.
- (b) As informed to us, no discrepancy of 10% or more in aggregate was noticed on physical verification of any class of inventory.
- (c) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year, from banks or financial institutions on the basis of security of current assets. Hence, reporting under clause 3(ii)(c) of the order is not applicable.
- iii) During the year, the Company has made investments of Rs.1329.84 Lakha in Equity Shares and Warrant.
- i. In our opinion, the investment made and the terms and conditions of the loan granted during the year are, prima facie not prejudicial to the Company's interest.



The company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, hence requirement of reporting under clause 3 (iii)(a),(c),(d),(e) & (f) of the order is not applicable to the company.

iv) The Company has generally complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of investments made by the company.

v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013, in respect of any activities of the company.

vii) In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) There were no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025

(c) on account of disputes, except as under

Name of the Statute	Nature of Dues	Amount (in Lakhs)	Assessment Year to which the matters pertains	Forum where dispute is pending
Income Tax Act	Income Tax	6.70	A.Y. 2017-18	CIT(A) Mumbai

viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans and borrowings to any financial institution, Bank, government. The Company has not issued any Debenture during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



(c) According to the records of the company examined by us and as per the information and explanations given to us, loan taken during the year has been utilized for the purpose of the loan was taken.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year on the pledge of securities held in the subsidiaries, associates or joint venture and hence reporting under clause 3 (ix) (f) of the order is not applicable.

x) a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.

b) During the year, the Company has raised Rs.2,558 Lakhs by way of preferential allotment of equity shares and convertible warrants respectively. The company has not issued any convertible debenture (fully or partly or optionally). The terms and condition of the allotment is prima facie not prejudicial to the interest of the company.

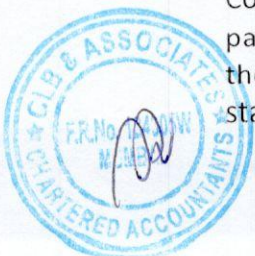
xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) No whistle blower complaints was received by the Company during the year (and upto the date of this report), so clause 3(xi)(c) of the Order is not applicable.

xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.



- xiv) (a) The Internal audit is being carried out by the external chartered accountants. In our opinion the internal audit system is commensurate with the size and the nature of its business.
- (b) We have considered the Internal Auditors report during the course of our audit.
- xv) In our opinion during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. Therefore provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (b) of the Order is not applicable.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii) There has been resignation of the statutory auditors of the Company during the year pursuant to provision of sec 139(2) of the Companies Act 2013 due to rotation of Auditors as per Section 139(2) of the Companies Act, 2013, as the outgoing auditor has completed required number of years of their tenure.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx) The provisions of Section 135 of the Companies Act, 1956 regarding Corporate Social Responsibility are applicable to the Company, no violation of the clause 3(xx) (a) and (b) of the Order are done by the company .

For CLB & ASSOCIATES  
Chartered Accountants  
F.R. No: 124305W

CA. S Sarupria  
Partner

M. No 035783

Place: Mumbai

Date: 27/05/ 2025

UDIN:25035783BMOUVD6996



**ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT OF M/s. ODYSSEY  
MEDIA & ENTERTAINMENT PRIVATE LIMITED FOR THE YEAR ENDED 31ST  
MARCH, 2025**

(Referred to in paragraph 7(2)(f) under "Report on Other Legal and Regulatory  
Requirements' of our report of even date)

**REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER  
CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of **ODYSSEY MEDIA & ENTERTAINMENT PRIVATE LIMITED** ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

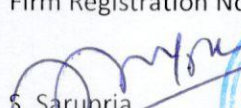
### **Inherent Limitation of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For CLB & Associates  
Chartered Accountants  
Firm Registration No: 124305W

  
S. Sarupria  
Partner  
(M. N. 035783)

Place: Mumbai

Date: 27/05/2025

UDIN: 25035783BMOUVD6996



**ALACRITY SECURITIES LIMITED**  
CIN NO : L99999MH1994PLC083912  
**BALANCE SHEET AS AT 31,MARCH 2025**

( Figure in Lakhs)

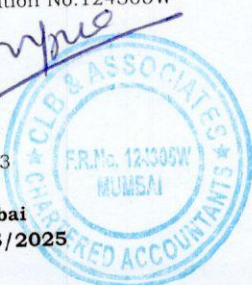
Particulars	Note Ref	As at March 31,2025	As at March 31,2024	As at April 01,2023
<b>Assets</b>				
<b>(1) Non-current Assets</b>				
(a) Property, plant and equipment and Intangible Assets	1	436.59	86.45	95.68
(b) Financial Assets	2	2,335.66	1,255.77	537.23
(i) Non- Current Investments	3	-	-	43.99
(c) Deferred Tax Assets				
(d) Other non-current assets	4	119.14	67.25	67.25
(e) long Term Loans				
<b>TOTAL (A)</b>		<b>2,891.39</b>	<b>1,409.47</b>	<b>744.15</b>
<b>(2) Current Assets</b>				
(a) Inventories	5	4,094.34	1,731.46	1,313.46
(b) Financial Assets	6	8.96	227.36	0.24
(i) Trade Receivables	7	651.52	662.73	704.87
(ii) Cash & Cash Equivalents	8	4,574.66	2,023.52	844.95
(iii) Short Term Loans	9			
(iv) Other Financial Assets	2	80.22	475.82	9.32
(iv) Current Investment	10			
(c ) Current Tax Assets (Net)	11	684.65	33.64	10.70
(d) Other Current Assets				
<b>TOTAL (B)</b>		<b>10,094.35</b>	<b>5,154.54</b>	<b>2,883.54</b>
<b>Total Assets (A+B)</b>		<b>12,985.74</b>	<b>6,564.01</b>	<b>3,627.69</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
(a) Equity Share Capital	12	4,666.00	2,108.00	2,108.00
(b) Other Equity	13	5,456.78	1,526.43	217.89
(C) Warrants	13A		900.00	-
<b>Total Equity (A)</b>		<b>10,122.78</b>	<b>4,534.43</b>	<b>2,325.89</b>
<b>Liabilities</b>				
<b>(1) Non - Current Liabilities</b>				
(a) Financial Liabilities	14	164.04	-	-
(i) Long term Borrowings	3	106.07	5.69	-
(b) Deferred Tax Liabilities				
<b>Total (B)</b>		<b>270.11</b>	<b>5.69</b>	<b>-</b>
<b>(2) Current Liabilities</b>				
(a) Financial Liabilities	15	924.92	1,214.96	186.94
(i) Trade Payables	16	319.54	197.70	768.03
(ii)Short term Borrowing	17	385.08	27.93	21.33
(b) Other Current Liabilities	18	963.31	583.31	325.50
(c) Current Tax Liabilities				
<b>Total (C)</b>		<b>2,592.85</b>	<b>2,023.89</b>	<b>1,301.79</b>
<b>Total Equity &amp; Liabilities (A+B+C)</b>		<b>12,985.74</b>	<b>6,564.01</b>	<b>3,627.69</b>

In Accordance with our Report attached  
**For CLB & Associates**  
Chartered Accountants  
Firm Registration No.124305W

**S Sarupria**  
(Partner)

M No. 035783

Place: Mumbai  
Date: 27/05/2025



For and on behalf of the Board

**Pooja A Gupta**

Whole Time Director

**Kishore Shah**

Whole Time Director  
& CFO

**K R Gandhi**  
Company Secretary

## ALACRITY SECURITIES LIMITED

CIN NO : L99999MH1994PLC083912

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(Figure in Lakhs)

Particulars		Note Ref	For Year Ended March 31, 2025		For Year Ended March 31, 2024	
I	Revenue from operations	19		57,007.49		34,120.30
II	Other Income	20		431.76		70.91
III	<b>Total income (I +II)</b>			<b>57,439.25</b>		<b>34,191.21</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed				-	32,361.03
	Purchases of stock-in-trade	21		57,529.88		
	Changes in inventories of finished goods, work in progress and Stock-in-trade	22		-2,362.88		-417.99
	Employee benefit expenses	23		91.34		73.19
	Finance costs	24		62.30		76.66
	Depreciation and Amortization expenses	1		43.32		19.67
	Other expenses	25		486.33		434.05
	<b>Total Expenses</b>			<b>55,850.29</b>		<b>32,546.60</b>
V	<b>Profit before tax (III - IV)</b>			<b>1,588.94</b>		<b>1,644.61</b>
	Prior Period Income			0.98		
VI	<b>Tax expense:</b>					
	(1) Current tax			380.00		385.00
	(2) Income tax of Earlier Year			-		3.14
	(3) Deferred Tax Liability/(asset)			5.42		-5.23
	(3) MAT Credit (Entitlement)/availed			-		116.45
				385.42		499.35
VII	<b>Profit/(Loss) after tax (VI-Vi)</b>			<b>1,204.50</b>		<b>1,145.26</b>
VIII	<b>Profit/(Loss) for the period from Continuing Operations</b>			<b>1,204.50</b>	-	<b>1,145.26</b>
				-	-	-
IX	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss			-376.17	-	218.20
	(ii) Tax relating to items that will not be reclassified to profit or loss			94.96	-	54.92
	<b>Other Comprehensive Income for the year, net of tax</b>			<b>-281.21</b>	-	<b>163.28</b>
	<b>Total Comprehensive Income for the period (VII+VIII)</b>			<b>923.30</b>	-	<b>1,308.53</b>
X				<b>2.58</b>		<b>5.43</b>
XI	<b>Earning per equity share (Rs)</b>			<b>2.58</b>		<b>5.43</b>
		Basic				
		Diluted				

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

In Accordance with our Report attached  
**For CLB & Associates**  
Chartered Accountants  
Firm Registration No.124305W

**S Sarupria**  
(Partner)

M No. 035783

Place: Mumbai  
Date: 27/05/2025

For and on behalf of the Board

**Pooja A Gupta**

Whole Time  
Director

**Kishore Shah**

Whole Time  
Director & CFO

**Krupa Gandhi**  
Company  
Secretary

**ALACRITY SECURITIES LTD**  
**CIN NO : L99999MH1994PLC083912**  
**CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH 2025**

( Figure in Lakhs)

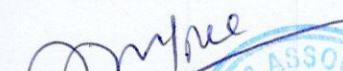
Sr.No	Particulars	For the year ended 31ST March ,2025		For the year ended 31 st March ,2024	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
1)	Net Profit Before Tax		1,589.93		1,644.61
2)	Adjustments for:				
	Depreciation and Amortization Expences	43.32		19.67	-
	loss/(profit) on sale of fixed assets	-1.93		2.79	-
	Loss/(profit) on sale of investments	-352.04		-1.32	-
	Dividend Income	-6.55		-10.88	-
	Interest Income	-69.26		-57.20	-
	Short Term capital Loss			-	-
			-386.46	-	-46.94
	Operating profit before working capital changes		1,203.47	-	1,597.67
3)	Adjustments for:				
	Decrease/(increase) in trade receivables	218.40		-227.12	-
	Decrease/(increase) in inventories	-2,362.88		-417.99	-
	Decrease/(increase) in short term loans & advances	-2,551.14		-1,327.71	-
	Decrease/(increase) in other current assets	-146.42		-26.08	-
	Increase/(decrease) in trade payable	-290.04		1,028.02	-
	Increase/(decrease) in short term borrowings	121.84		-570.33	-
	Increase/(decrease) in Long term Loans & Advancements	-51.89			-
	Increase/(decrease) in other liabilities	357.15	-4,704.98	6.60	-1,534.63
				-	-
	Cash generated from operation		-3,501.51	-	63.04
4)	Taxes Paid (net)		-504.59	-	-94.50
	Net cash from operating activities		-4,006.10	A	-31.46
				-	-
<b>B</b>	<b>CASH FROM INVESTING ACTIVITIES</b>				
1)	Purchase of fixed assets	-401.53		-12.94	-
2)	Purchase of intangible assets	-		-0.30	-
3)	Sale/disposal of fixed assets	10.01		-1,276.66	-
4)	Purchase of current and non current investments	-1,329.84		311.14	-
5)	Proceeds from sale of current and non current investments	1,398.23		-	-
6)	Dividend on investments	6.55		10.88	-
7)	Interest received	69.26		57.20	-
8)	Proceeds from other non current Assets	-		-	-
			-247.32	-	-910.68
	Net Cash form /(used in) investing activities		-247.32	B	-910.68
				-	-
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
2	Proceeds from borrowing	140.78			-
5	Proceeds of issue of share	4,101.40		900.00	-
9	Net Cash from/(used in) financing activities		4,242.18	C	900.00
				-	-
	<b>Net increase in cash and cash equivalents</b>		-11.21	(A+B+C)	-42.14
				-	-
	Cash and cash equivalents as at the beginning of the year	662.73		704.87	-
	add: cash and cash equivalents taken over amaigamation			-	-
	Cash and cash equivalents as at the closed of the year	651.52	-11.21	662.73	-42.14


In Accordance with our Report attached

**For CLB & Associates**

Chartered Accountants

Firm Registration No.124305W

  
**S Sarupria**  
(Partner)  
M No. 035783




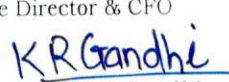
**Place: Mumbai**  
**Date: 27/05/2025**



**For and on behalf of the Board**

  
**Pooja A Gupta**  
Whole Time Director

  
**Kishore Shah**  
Whole Time Director & CFO

  
**Krupa Gandhi**  
Company Secretary

ALACRITY SECURITIES LTD  
CIN NO : L99999MH1994PLC083912  
Statement of Changes in Equity for the year ended 31st March,2025

( Figure in Lakhs)		
Equity Share Capital	No. of Shares	Amount
Equity share capital of face value 10 each		
Balance as at March 31, 2024	2,10,80,000	2,108.00
Changes in equity share capital during the year	2,55,80,000	2,558.00
Balance as at Mar 31, 2025	4,66,60,000	4,666.00

Other equity						
Reserves and Surplus						
	Capital Reserve	Securities Premium	Retained Earnings	Equity Instrument through OCI	Total	
Balance at the beginning of the reporting period on 1st April 2024	53.50	304.00	1,139.76	29.17	1,526.43	
Add During the period	-	2,443.40	1,204.50		3,647.90	
Other Comprehensive Income for the year	-	-	-	281.21	281.21	
Balance as on 31st March 2025	53.50	2,747.40	2,344.26	310.38	5,456.78	

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

In Accordance with our Report attached  
**For CLB & Associates**  
Chartered Accountants  
Firm Registration No.124305W

  
**S Sarupria**  
(Partner)  
M No. 035783



For and on behalf of the Board

  
**Poofa A Gupta**  
Whole Time Director

  
**Kishore Shah**  
Whole Time Director & CFO

  
**KR Gandhi**  
**Krupa Gandhi**  
Company Secretary

## Significant Accounting Policies

### 1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, and subsequent amendments. The financial statements have been prepared on a going concern basis and under the historical cost convention, except for certain financial instruments which are measured at fair value.

The Company has adopted Ind AS in accordance with Ind AS 101 – *First-time Adoption of Indian Accounting Standards*, with the date of transition being 1st April, 2024.

### 2. Use of Estimates and Judgements

The preparation of financial statements requires the use of accounting estimates, judgments, and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities, and the reported amounts of income and expenses. Estimates are reviewed on an ongoing basis.

### 3. Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification in accordance with Ind AS 1. The operating cycle is considered to be 12 months. Deferred tax assets and liabilities are classified as non-current.

### 4. Revenue Recognition

#### (i) Sale of Services

Revenue is recognized when control over the goods is transferred to the customer and the performance obligations are satisfied, generally upon delivery. The revenue is measured at the transaction price agreed under the contract, net of returns, trade discounts, and taxes.

#### (ii) Sale of Shares

Revenue from sale of shares is recognized on the date of settlement of the transaction, in accordance with contractual terms.

#### (iii) Other Operating Income

Other operational income is recognized based on the terms of the underlying arrangement on an accrual basis.

#### (iv) Interest Income

Interest income is recognized using the effective interest method under Ind AS 109 – *Financial Instruments*.

#### (v) Dividend Income

Dividend income is recognized when the Company's right to receive payment is established.



5. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes purchase price, duties, taxes (excluding refundable taxes), and any directly attributable costs of bringing the asset to its working condition.

The Company has elected to measure PPE at the carrying value under previous GAAP as deemed cost under Ind AS 101 on the date of transition (31st March, 2024).

Estimated Useful Lives:

Asset Class	Useful Life
Furniture and Fixtures	10 years
Office Equipment	5 years
Vehicles	8 years

6. Intangible Assets

Intangible assets are measured at cost on initial recognition and are subsequently carried at cost less accumulated amortisation and impairment losses. These are amortised over their estimated useful lives on a straight-line basis.

7. Depreciation / Amortisation

Depreciation on tangible fixed assets is provided on a straight-line basis over the useful lives of assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation on additions/disposals is provided pro-rata to the period of use.

8. Foreign Currency Transactions

Foreign currency transactions are recorded at exchange rates prevailing on the transaction date. Monetary items are retranslated at the closing exchange rate on the reporting date. Exchange differences are recognized in profit or loss in the period in which they arise.

9. Borrowing Costs

Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalized. All other borrowing costs are charged to profit or loss in the period in which they are incurred.

10. Financial Instruments

**Initial Recognition:** Financial assets and liabilities are initially recognized at fair value plus or minus transaction costs, except for items measured at FVOCI.

- **Classification:**
  - **Amortized Cost:** Assets held to collect contractual cash flows.
  - **Fair Value Through OCI (FVOCI):** Assets held to collect and sell.
  - **Fair Value Through Profit or Loss (FVTPL):** All other financial assets.
- **Subsequent Measurement:** Based on the business model and contractual cash flow characteristics.
- **Impairment:** The Company applies the expected credit loss model for financial assets.



## 11. Inventories

Inventories are valued at the lower of cost and net realizable value. Cost is determined using the weighted average method and includes all costs incurred in bringing the inventory to its present location and condition.

## 12. Investments

- **Classification:**
  - Investments in equity instruments are classified as FVOCI, based on the Company's business model.
  - Investments in mutual funds are classified as FVOCI.
  - Long-term investments are classified based on intention and capability to hold.
- **Measurement:**
  - Equity instruments at FVOCI: Fair value changes are recognized in OCI and not recycled to profit or loss.
  - FVTPL: Fair value changes are recognized in profit or loss.
  - Investments in subsidiaries, associates, and joint ventures are carried at cost in separate financial statements.
- **Impairment:** At each reporting date, the Company assesses whether there is objective evidence of impairment for investments not measured at FVOCI.

## 13. Employee Benefits

The Company makes defined contribution to provident fund and pension fund, which are recognized as an expense in the Statement of Profit and Loss on accrual basis. The Company has no further obligations under these plans beyond its monthly contributions. The Gratuity and Leave Encashment are being accounted for on payment basis consistently by company.

## 14. Taxation

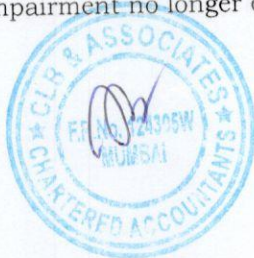
- **Current Tax:** Computed in accordance with the applicable tax laws.
- **Deferred Tax:** Recognized using the balance sheet approach on temporary differences. Deferred tax assets are recognized to the extent it is probable that future taxable profit will be available.
- Current and deferred taxes relating to items recognized outside profit or loss are recognized outside profit or loss (in OCI or equity).

## 15. Provisions, Contingent Liabilities and Contingent Assets

- **Provisions:** Recognized when the Company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation.
- **Contingent Liabilities:** Disclosed unless the possibility of an outflow of resources is remote.
- **Contingent Assets:** Not recognized in the financial statements.

## 16. Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. If such an indication exists, the asset's recoverable amount is estimated, and an impairment loss is recognized if the carrying amount exceeds the recoverable amount. Reversal of impairment losses is recognized when the reason for impairment no longer exists.



Non-Current Assets  
Note 1 : Property, Plant & Equipments and Intangible Assets

Particulars		Office Premises	Office Equipment	Electrical Inst	Air Condition	Computer	Furniture & Fixture	Vehicles	Computer Software	Total
Gross Block										
As on 01/04/2023		52.72	27.11	8.71	13.44	22.82	32.74	139.40	21.98	318.91
Additions		-	3.22	-	2.56	4.08	0.24	2.84	0.30	13.24
Disposals		-	-	-	1.17	1.46	0.24	-	-	2.88
As on 31/03/2024		52.72	30.32	8.71	14.83	25.43	32.74	142.24	22.28	329.28
Additions		-	10.49	-	1.45	5.60	-	383.99	-	401.53
Disposals		-	-	-	-	-	-	54.18	-	54.18
As on 31/03/2025		52.72	40.81	8.71	16.28	31.03	32.74	472.05	22.28	676.63
Accumulated Depreciation on disposable										
As on 01/04/2023		14.83	22.19	8.27	11.68	19.22	25.83	102.05	19.16	223.23
For the year 2023-24		0.86	2.51	-	0.46	2.55	2.54	9.31	1.44	19.67
Disposals		-	-	-	0.08	-	-	-	-	0.08
As on 31/03/2024		15.69	24.70	8.27	12.06	21.76	28.37	111.37	20.60	242.82
For the year 2024-25		0.88	1.72	-	0.70	2.75	1.59	34.95	0.75	43.32
Disposals		-	-	-	-	-	-	46.10	-	46.10
As on 31/03/2025		16.57	26.42	8.27	12.75	24.51	29.96	100.21	21.35	240.04
Net Block as on 31/03/2025		36.15	14.40	0.44	3.53	6.52	2.78	371.84	0.93	436.59
Net Block as on 31/03/2024		37.89	4.92	0.44	1.76	3.60	6.91	37.35	2.82	95.68



## ALACRITY SECURITIES LIMITED

Notes to financial Statements for the year ended 31.03.2025

(Figure in Lakhs)

**Note 2 : Investment**

Quoted Equity Shares	F.V	31/03/2025		31/03/2024		01/04/2023	
		Qty	Amount	Qty	Amount	Qty	Amount
Odyssey Corporation Ltd	5	38,17,426	1,738.56	28,17,426	280.90	20,25,494	140.77
Odyssey Corporation (Warrant @ 14 paid up 3.5)		47,50,000	166.25	-	-	-	-
Navigant Corporate Advisors Ltd	10	1,50,000	81.00	1,50,000	63.56	3,00,000	125.28
Artemis Electricals Ltd	1	1,00,146	20.85	1,00,146	35.50	-	-
Adani Green Energy Ltd	10	-	-	2,500	45.85	30,751	271.18
Crayons Advertising Ltd	10	-	-	-	-	-	-
Canarys Automations Ltd	10	-	-	6,60,000	190.41	-	-
Newjaisa Technologies Ltd	10	-	-	2,25,000	249.75	-	-
Jaiprakash Power Vent Ltd	10	-	-	25,51,093	389.81	-	-
Grand Continent Hotel Ltd	10	2,74,500	294.40	-	-	-	-
<b>Total</b>			<b>2,335.66</b>		<b>1,255.77</b>		<b>537.23</b>
<b>Unquoted Equity Shares</b>							
Sheetal Co Op Credit Soc Ltd.	100	100	0.10	100	0.10	100	0.10
Hari Darshan Co Op Housing Soc Ltd	50	40	0.02	40	0.02	40	0.02
Grand Continent Hotel Pvt Ltd	10	-	-	65,000	471.70	-	-
Lords Mark Industries Ltd	10	75,000	76.50	-	-	40,000	9.20
API Holding Ltd	10	40,000	3.60	40,000	4.00	1000000	-
Eurasia Leisure Private Ltd							
<b>Total</b>			<b>80.22</b>		<b>475.82</b>		<b>9.32</b>

	31/03/2025	31/03/2024	01/04/2023
<b>Note 3 : Deferred Tax</b>			
On account of depreciation on fixed assets	1.30	-4.12	1.11
On account of O C I	104.77	9.82	-45.10
<b>Total</b>	<b>106.07</b>	<b>5.69</b>	<b>-43.99</b>

	31/03/2025	31/03/2024	01/04/2023
<b>Note 4 : long Term Loans</b>			
<b>Long Term Loans &amp; Advances</b>			
Deposites (With Exchange & Others)	119.14	67.25	67.25
<b>Total</b>	<b>119.14</b>	<b>67.25</b>	<b>67.25</b>

	31/03/2025	31/03/2024	31/03/2024
<b>Note 5 : Inventories</b>			
Stock-in-Trade (Shares)	4,094.34	1,731.46	1,313.46
(Valued at lower of cost or Market Value)			
<b>Total</b>	<b>4,094.34</b>	<b>1,731.46</b>	<b>1,313.46</b>

	31/03/2025	31/03/2024	31/03/2024
<b>Note 6 : Trade Receivables</b>			
(Unsecured considered good.)			
Trade receivables less than six months	8.96	227.36	0.24
others			
<b>Total</b>	<b>8.96</b>	<b>227.36</b>	<b>0.24</b>

## Disclosures:

## Trade Receivables Ageing Schedule 31/03/2025

Particulars	Outstanding for Following Periods from due date of Payment					Total
	Less Than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
1. Undisputed Trade Receivable-Considered Good	8.96	-	-	-	-	8.96
2. Undisputed Trade Receivable-Which have Significant increase in credit risk	-	-	-	-	-	-
3. Undisputed Trade Receivable-Credit Impaired	-	-	-	-	-	-
4. Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
4. Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
5. Disputed Trade Receivables- Which have Significant increase in credit risk	-	-	-	-	-	-
6. Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-

## Trade Receivables Ageing Schedule 31/03/2024

Particulars	Outstanding for Following Periods from due date of Payment					Total
	Less Than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
1. Undisputed Trade Receivable-Considered Good	227.36	-	-	-	-	227.36
2. Undisputed Trade Receivable-Which have Significant increase in credit risk	-	-	-	-	-	-
3. Undisputed Trade Receivable-Credit Impaired	-	-	-	-	-	-
4. Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
4. Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
5. Disputed Trade Receivables- Which have Significant increase in credit risk	-	-	-	-	-	-
6. Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-

	31/03/2025	31/03/2024	31/03/2024
<b>Note 7 : Cash &amp; Cash Equivalents</b>			
i) Balances with banks	17.40	42.02	22.13
In current Accounts	-	-	-
In Deposites Accounts	631.13	618.12	669.03
- in fixed deposit accounts	-	-	-
(Pledged/ lien with bank against O/D & Guarantee facility)	2.99	2.59	13.70
iii) Cash on hand	-	-	-
<b>Total</b>	<b>651.52</b>	<b>662.73</b>	<b>704.87</b>



**ALACRITY SECURITIES LIMITED**

Notes to financial Statements for the year ended 31.03.2025

( Figure in Lakhs)

<b>Note 8 : Short Term Loans</b>	<b>31/03/2025</b>	<b>31/03/2024</b>	<b>01/04/2023</b>
(unsecured, considered good)			
i) Loans & advances	175.00	175.00	175.00
Loop Engineering Pvt Ltd	-	190.30	140.30
Shri Krishna Chs pvt Ltd	3,227.91	1,258.12	105.77
ii) Other receivable	777.20	273.56	303.04
iii) Advance Income Tax, TDS	389.75	117.89	-
iv) Advance Agist Property	-	-	116.45
v) MAT Credit Entitlement	4.80	8.66	4.39
vi) Staff Loan			
<b>Total</b>	<b>4,574.66</b>	<b>2,023.52</b>	<b>844.95</b>

<b>Note 11 : Other Current Assets</b>	<b>31/03/2025</b>	<b>31/03/2024</b>	<b>01/04/2023</b>
i) Interest Accrued on deposits	17.53	10.83	10.70
ii) Share Application Money	575.02	-	-
iii) Advance for purchase of shares	75.00	-	-
iv) Preliminary Expenses	17.11	22.81	-
<b>Total</b>	<b>684.65</b>	<b>33.64</b>	<b>10.70</b>



Note 12 : Equity Share Capital

(Figure in Lakhs)

	AS AT 31.03.2025		AS AT 31.03.2024		AS AT 01.04.2023	
	No.	Rs	No.	Rs	No.	Rs
<b>Authorized:</b>						
Equity shares of Rs. 10/- each (P.Y. Rs. 10/- each)	2,20,00,000	2,200	2,20,00,000	2,200	2,20,00,000	2,200
	2,20,00,000	2200	2,20,00,000	2200	2,20,00,000	2200

Issued, subscribed and fully paid up:

Equity shares of Rs. 10/- each (P.Y. Rs. 10/- each)

At the beginning of the reporting period	2,10,80,000	2,108	2,10,80,000	2,108	2,10,80,000	2,108
<b>Issued during the reporting period</b>						
Addition on Account of split in Share from Rs.100 to Bonus shares	-	-	-	-	-	-
Alloted During the year	-	-	-	-	-	-
Bought back during the reporting period	2,55,80,000	2,558	-	-	-	-
At the close of the reporting period	4,66,60,000	4,666.00	2,10,80,000	2108	2,10,80,000	2108

Disclosures:

Disclosure of Promoters Shareholding

Name of Promoters	AS AT 31.03.2025		As at 31/03/2024		Change in Share Holding Pattern	
	Number of Shares held	%	Number of Shares held	%	Number of Shares held	%
1. Hemanshu Rammiklal Mehia	11,59,000	2.48	1,59,000	0.75	10,00,000	1.73
2. Pooja Ashutosh Gupta	1,08,24,700	23.2	1,08,24,700	51.35	-	-28.15
3. Odyssey Corporation Ltd	78,16,000	16.75	28,16,000	13.36	50,00,000	3.39
4. Bina Himanshu Mehta	10,56,000	2.26	-	-	10,56,000	2.26
5. Hiten Rammiklal Mehta	10,00,000	2.14	-	-	10,00,000	2.14
6. Meeta Hiten Mehta	5,00,000	1.07	-	-	5,00,000	1.07
7. Karishma Himanshu Mehta	5,00,000	1.07	-	-	5,00,000	1.07
8. Pooja Equiresearch Pvt Ltd	25,00,000	5.36	-	-	25,00,000	5.36

Disclosure of shareholders having 5% more shareholding

Name of Promoters	AS AT 31.03.2025		As at 31/03/2024		Change in Share Holding Pattern	
	Number of Shares held	%	Number of Shares held	%	Number of Shares held	%
1 Pooja Ashutosh Gupta	1,08,24,700	23.2	1,08,24,700	51.35	-	-28.15
2 Odyssey Corporation Ltd	78,16,000	16.75	28,16,000	13.36	50,00,000.00	3.39
3 Pooja Equiresearch Pvt Ltd	25,00,000	5.36	-	-	25,00,000.00	5.36

Other Information:

The company has only one class of shares referred to as equity shares having a face value of RS. 10 /-. Each holder of equity shares is entitled to one vote per shares.

Note 13: Other Equity

Particulars	As at March 31,2025	As at March 31,2024	As at April 01,2023
(a) Capital reserve	53.50	53.50	53.50
(b) Security Premium	2,747.40	304.00	304.00
(C) Retained Earnings	2,344.39	1,139.76	-5.58
(d) Other Comprehensive Income	311.49	29.17	-134.11
<b>Total</b>	<b>5,456.78</b>	<b>1,526.51</b>	<b>217.89</b>



**ALACRITY SECURITIES LTD**  
**Notes to financial Statements for the year ended 31st March, 2025**

( Figure in Lakhs)

Note 14 :Long Term Borrowings	31/03/2025	31/03/2024	01/04/2023
a. Term Loans			
(i) Vehicle Loan	153.00		1.07
- from BMW Finance	115.50		1.07
- from Banks	268.50		
	104.46		
Amount Disclosed under the Head "Short Term Borrowings"	164.04		1.07
(Note :6)			

Note 15 :Trade Payables	31/03/2025	31/03/2024	31/03/2024
Sundry Creditor Of Clients	924.92	1,214.96	186.94
Total	924.92	1,214.96	186.94

**Disclosures:**

**Trade Payables Ageing Schedule 31/03/2025**

Particulars	Outstanding for Following Periods from due date of Payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1. MSME	-	-	-	-	-
2. Others	924.92	-	-	-	924.92
3. Disputed Dues-MSME	-	-	-	-	-
4. Disputed Dues-Others	-	-	-	-	-

**Trade Payables Ageing Schedule 31/03/2024**

Particulars	Outstanding for Following Periods from due date of Payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1. MSME	-	-	-	-	-
2. Others	1,214.96	-	-	-	1,214.96
3. Disputed Dues-MSME	-	-	-	-	-
4. Disputed Dues-Others	-	-	-	-	-

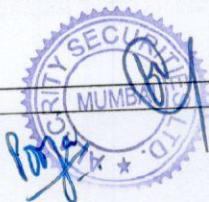
**Trade Payables Ageing Schedule 31/03/2023**

Particulars	Outstanding for Following Periods from due date of Payment				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1. MSME	-	-	-	-	-
2. Others	186.94	0	0	0	186.94
3. Disputed Dues-MSME	-	-	-	-	-
4. Disputed Dues-Others	-	-	-	-	-

Note 16 :Short term Borrowing	31/03/2025	31/03/2024	31/03/2024
<b>Secured:</b>			
a) Working Capital Loan from banks	154.35	197.00	268.30
Against FDR	16.10	0.17	94.31
Against Properties	49.29	0.52	129.85
Against Shares	-	-	-
b) Current maturities of Long-term Borrowings (Refer Note:6)	104.46	-	1.07
Vehicle Loan			
<b>Unsecured :</b>			
Loan			50
From Director			225
From Others related party			
Total	324.21	197.70	768.03

Note 17 :Other Current Liabilities	31/03/2025	31/03/2024	31/03/2024
Current maturities of Long-term Borrowings (Refer Note:6)	380.21	23.44	19.12
a) Liabilities for Expenses	4.87	4.49	2.21
b) Statutory Liabilities & outstanding Exp			
Total	385.08	27.93	21.33

Note 18 :Current Tax Liabilities	31/03/2025	31/03/2024	31/03/2024
a) Provision for Taxation	963.31	583.31	325.50
Total	963.31	583.31	325.50



**ALACRITY SECURITIES LTD**  
Notes to financial Statements for the year ended 31st March, 2025

Particulars	( Figure in Lakhs)	
	AS AT 31.03.2025	AS AT 31.03.2024
<b>Note 19 :Income from operations:</b>		
Sales	54,458.31	33,391.91
Sale of Services	109.06	111.11
Other Operating Revenues	2,857.77	6.00
Profit / Loss in Future & Option	-417.65	611.28
	<b>57,007.49</b>	<b>34,120.30</b>

**Note 20 :Other Income:**

Interest Income	69.26	57.20
Dividend Income	6.55	10.88
Other non operating income (net of expenses directly attributable to such income, Rent, Other Income, Stamp Duty)	1.56	1.51
PROFIT ON SALES OF INVESTMENTS	352.04	1.32
Profit on sale of Fixed Assets	1.93	-
other non operating income (Misc Income)	0.41	-
	<b>431.76</b>	<b>70.91</b>

**Note 21 :Changes in inventories of finished goods, WIP and stock in tra**

<b>Inventories at the beginning of the year</b>	<b>1,731.46</b>	<b>1,313.46</b>
Shares	-	-
<b>Inventories at the end of the year</b>	<b>4,094.34</b>	<b>1,731.46</b>
Shares	-	-
	<b>-2,362.88</b>	<b>-417.99</b>

**Note 22 :Employee Benefit Expenses:**

Salaries and Wages	62.53	45.83
Contribution to provident and other funds	2.35	1.89
Remuneration to whole time directors	9.42	11.02
Staff welfare & Canteen expenses	17.03	14.45
	<b>91.34</b>	<b>73.19</b>

**Note 23 :Finance Costs:**

Bank Interest & Charges	43.48	51.73
Other Borrowing Cost	-	0.11
Interest Paid	18.81	24.82
	<b>62.30</b>	<b>76.66</b>

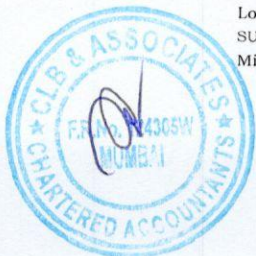
**Note 24 :Other Expenses**

**Trading & Administrative Expenses**

Payment to the auditors

Audit fees	1.25	2.20
Tax Audit	0.75	-
Other Metters	-	-
Annual Maintenance	2.20	0.70
Connectivity Charges (Lease line & VSAT)	1.03	1.88
C S R	12.00	-
DONATIONS	15.61	0.28
WEBSITE CHARGES	1.17	0.49
MEMBERSHIP,SUSBCR & PERIODICAL	2.59	1.24
Demat Charges	4.55	1.86
Electricity Exp	1.82	1.49
Legal and professional charges	52.73	181.66
Motor Car Expenses	2.97	2.66
INSURANCE	9.64	2.33
REPAIRS & MAINTENANCE	127.67	77.80
Society Maintenance and Mun taxes	4.82	3.58
Telephone Expenses	0.78	0.56
CONVEYANCE	0.99	8.85
TRAVELLING EXPENSES	46.67	17.68
Listing & Custodian Fees	10.65	2.25
STOCK EXCHANGE EXPENSES	10.48	14.33
Sub Brokerage Paid	30.81	20.55
SHARE TRADING EXP	104.02	75.12
PRELIMINARY EXPENSES W/OFF.	5.70	5.70
Parking Charges	1.31	-
Loss on Fixed Asset by Fire	-	2.79
SUNDRY BALANCE WRITTEN BACK/OFFICE	-	2.00
Miscellaneous Expenses	34.10	6.03

TOTAL A **486.33** **434.05**



	2024-25	2023-24
	592.5	592.5

i) Bank Guarantee However against the same fixed deposit of Rs. 296.25 Lakhs (P.Y 296.25 Lakhs) given as margin.

ii) The Co. has not acknowledged the Income Tax demand of Rs.6.70 lacs (P.Y 6.70) for the Asst Year 2017-18 and preferred and appeal before the CIT (Appeals)

26. Liabilities in respect of Gratuity and leave encashment are being accounted for on payment basis, which is not in conformity with Ind AS-19 on Employees Benefits as notified by the companies (Accounting Standards) Rules, 2006 which required that Gratuity and Leave Encashment liabilities should be accountant for on accrual basis.

27. Related Party Transactions.

Key Management Personnel (i)	Associates Company (ii)	Relative of Key Management Personnel (iii)
Kishore V Shah – Whole Time Director & CFO	Odyssey Corporation Ltd.	Mihir K Shah
Pooja H Mehta - Whole Time Director	Pooja Equiresearch	Meeta Mehta
Hiten Mehta (Director)		
Krupa Mehta (C.S)		

(Rs. in lacs)						
Description	(i) above		(ii) above		(iii) above	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Managerial Remuneration & Salary	10.99	12.59				
Rent Received			1.56	1.50	8.81	24.22
Sub-Brokerages Paid						
Salary Paid	5.67	-				

Description	2024-25	2023-24
Managerial Remuneration & Salary		
Kishore V Shah	10.99	10.99
Pooja H Mehta	-	1.60
Total	10.99	12.59
Rent Received	1.56	1.50
Pooja Equiresearch Ltd.		
Interest on Loan		
Odyssey Corporation Ltd.	3.43	
Pooja Equiresearch Pvt Ltd.	2.90	
Total	6.33	-
Sub-Brokerages Paid		
Meeta Mehta	4.67	22.33
Mihir K Shah	4.14	1.89
Total	8.81	24.22
Salaries		
Krupa Mehta	5.67	
Total	5.67	-

\*Transaction of Brokerage involved on share trading not considered in view of numerous transaction and practically difficult to quantify.

iii) Balance at the year end

28. Earning per Share (EPS):	2024-25	2023-24
Net Profit	1,204.54	1,145.24



Face value of Share	10	10
Total No. issued Shares	4,66,60,000	2,10,80,000
Earnings per Share	2.58	5.43

29. Disclosures as required under the Micro Small and Medium Enterprise Development Act, 2006. This Information and that given in Note 7 – Trade Payables regarding Micro and Small Enterprise has been determined to the extent such parties have been identified on the basis of information available with the company.

30.Balances of Loans & Advances, Debtors & Creditors are subject to confirmation & reconciliation.

31.Sundry Creditors includes margin received on account of future and option segment

32. Additional information of part II Schedule III of the Companies Act 2013.

a) Directors Remuneration	2024-25	2023-24
Salary	10.99	12.59

Other information are either Nil or Not Applicable

33. Previous year's figures are reclassified where ever found necessary.

34. Analytical Ratio

Particulars	Numerator	Denominator	March 31,2025	March 31,2024	% change
a) Current Ratio (Times)	Current assets	Current Liabilities	3.89	2.55	52.86%
b) Debt Equity Ratio (Times)	Debt	Total equity	0.10	-	
c) Debt Services Coverage Ratio	Earnings available for debt	Debt			
d) Return on Equity Ratio (in %)	Profit for the year	Total equity	25.81%	54.33%	-52.49%
e) Inventory Turnover Ratio (Tiems)	Turnover	Average Inventory	13.92	19.71	-29.34%
f) Trade Receivables Turnover Ratio			N.A	N.A	
g) Trade Payable Turnover Ratio			N.A	N.A	
h) Net Capital Turnover Ratio (Times)	Revenue from operations	Working capital	15.43	50.27	-69.31%
i) Net Profit Ratio	Profit for the year	Revenue from operations	75.80%	69.64%	8.86%
j) Return on Capital Employed	Operating profit before interest & Tax	Capital employed	12.05%	36.40%	-66.90%
k) Return on Investment (in %)			N.A	N.A	

Resone for variance of more than 25%

The increase in current assets is attributable to the payment of share application money, which is considered an exceptional item in this reporting period

During the year, the company issued preferential shares and convertible warrants. The warrants were converted during the year, resulting in an increase in equity share capital

The company witnessed an increase in turnover during the financial year, indicating improved operational performance

**For CLB & Associates**  
Chartered Accountants  
Firm Registration No.124305W

**S Sarupria**  
(Partner)  
M No. 035783

Place: Mumbai  
Date: 27.05.2025



**Pooja A Gupta**  
Whole Time Director

**For and on behalf of the Board**

**Kishore Shah**  
Whole Time Director & CFO

**Krupa Gandhi**  
Company Secretary