



**SCRUTINIZER'S REPORT**  
**ON POSTAL BALLOT (E-VOTING) OF ALACRITY SECURITIES LIMITED**  
**[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of**  
**the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman & Managing Director  
**Alacrity Securities Limited**  
101, Haridarshan, B-wing,  
Bhogilal Phadia Road,  
Kandivali (E), Mumbai - 400067.

**Sub: Report of Scrutinizer on Postal Ballot process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars (mentioned herein below) in respect of passing of the resolution contained in the Postal Ballot Notice 23rd December, 2023.**

Dear Sir,

We, Jaymin Modi & Co, Practicing Company Secretary having office at A/302, Om Mahavir CHSL, Navghar Cross S.V Road, Bhayander (East). Thane, was appointed as a Scrutinizer by the Board of Directors of ALACRITY SECURITIES LIMITED ('the Company') dated 05th December, 2023, for the purpose of scrutinizing the remote e-voting by the Members of the Company which was proposed through Postal Ballot notice dated 23rd December, 2023 ('Notice').

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') guidelines prescribed by the Ministry of Corporate Affairs for conducting postal ballot through e-Voting vide General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021 and 20/2021 dated 8th December 2021 and General Circular No. 20/2020 dated 05.05.2022 respectively (collectively termed as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS - 2") issued by the Institute of Company Secretaries of India and pursuant to all other applicable laws and regulations, if any, the resolution as stated in the Postal Ballot Notice was put before the Member(s) of the Company for Voting through remote e-voting by electronic means and ballot forms.

The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means, by the members on the Resolution proposed in the Postal Ballot Notice dated 23rd December, 2023, is the responsibility of management. Our responsibility as a scrutinizer is to ensure that the voting process, through remote e-voting and ballot forms, is conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast 'in favour or against', if any, to the Chairman or any other authorized personnel of the Company, on the resolution, based on the reports generated from the remote e-voting system of CSDL the authorized agency, to provide remote e-voting facilities and engaged by the Company for that purpose.





I hereby report as under:

### **Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirement of the relevant provisions of (i) the company Act, 2013 and the rules made there under and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (LODR), relating to postal ballot voting by electronic means for the resolution stated in the Postal Ballot Notice.

### **Scrutinizer's Responsibility**

Our responsibility as a scrutinizer is restricted to making a Scrutinizers report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My Report is based on e-voting and postal ballot forms (if applicable) received till the time fixed for closing of the voting process.

1. The Company appointed/engaged CSDL, the authorised agency, as the service provider for providing facility of remote e-voting to the members of the Company.
2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants.
3. As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement on 27<sup>th</sup> December, 2023 about the dispatch of Notice in Financial Express (English), Jansatta (Hindi) and Mumbai Lakshadeep (Marathi).
4. The Company dispatched the Notice by email on December 28, 2023 to members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date i.e., December 15, 2023.
5. The voting through remote e-voting facility commenced on Wednesday, December 27, 2023, 9.00 a.m. (IST) onwards to Thursday, January 25, 2024, 5.00 p.m. (IST) being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
6. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on CSDL Website was unblocked by me on 25<sup>th</sup> January, 2024 at 05:45 PM. (IST) in the presence of two independent witnesses who are not in employment of the Company.
7. The results of voting are as under:
  - a) Special Resolution

**TO APPROVE THE MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF BSE LIMITED (BSE) TO MAIN BOARD OF BSE LIMITED (BSE):**



• **Voted in Favour of the resolution:**

Postal Ballot Voting	Number members who voted	of	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	08		110000	100%
Ballot Forms	NIL		NIL	0.00%
<b>Total</b>	<b>08</b>		<b>110000</b>	<b>100%</b>

• **Voted against the resolution:**

Postal Ballot Voting	Number members who voted	of	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	0		0	0.00%
Ballot Forms	0		0	0.00%
<b>Total</b>	<b>0</b>		<b>0</b>	<b>0.00%</b>

• **Invalid Votes**

Postal Ballot Voting	Number members who voted	of	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	Nil		Nil	NA
Ballot Forms	Nil		Nil	NA
<b>Total</b>	<b>Nil</b>		<b>Nil</b>	<b>NA</b>

*\*Please note that no votes have been cast by Promoter / Promoter Group and votes cast by only public shareholders have been considered for the results of e-voting for the resolution in accordance with the regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.*

Based on the above results, the Special Resolution in Item No. 1 to approve the migration of listing / trading of equity shares of the company from SME platform of BSE Ltd (BSE-SME) to main board of BSE Ltd has been passed with requisite majority. This is to further mention that the votes cast by shareholders other than promoters in favour of the resolution are more than two times the number of votes cast by shareholders other than promoter shareholders against the resolution.

b) Ordinary Resolution

**Regularization of Additional Independent Director, Mr. Bhunesh Bansal (DIN: 02390656) by appointing him as Independent Director of the Company**

• **Voted in Favour of the resolution:**





Postal Ballot Voting	Number members of who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	08	110000	100%
Ballot Forms	0	0	0.00%
<b>Total</b>	<b>08</b>	<b>110000</b>	<b>100%</b>

• Voted against the resolution:

Postal Ballot Voting	Number members of who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	0	0	0.00%
Ballot Forms	0	0	0.00%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

• Invalid Votes

Postal Ballot Voting	Number members of who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	Nil	Nil	NA
Ballot Forms	Nil	Nil	NA
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>NA</b>

**Thus, the Ordinary Resolution as contained in Item No. 2 is passed with requisite majority.**

The Chairman/ Authorised representative may accordingly declare the result of voting through remote E-voting facility in respect of Resolution's mentioned in the Notice.

All relevant records in relation to the postal ballot voting including voting by electronic means are handed over to the management of the Company.

For, Jaymin Modi & Co.  
Company Secretaries,



CS Jaymin Modi  
Authorised Signatory  
COP: 16948  
Mem No. 44248  
PRC: 2146/2022  
UDIN: A044248E003311006

Place: Mumbai  
Date: 25.01.2024